

Gift Plus Charitable Annuities

Charitable Gift Annuities are an attractive planned giving option that can provide a donor with a tax credit for making a charitable donation, while providing a 'regular' stream of income to the donor for the rest of his/her life.

Couples can purchase 'joint and last survivor' annuities that can guarantee income for life for both partners.

Charitable gift annuities generally appeal to seniors, because financial security is often more important than income growth.

By donating a substantial gift to Red Deer Hospice in a lump sum, this will allow Red Deer Hospice to purchase an annuity from an insurance company, and depending on the age of the donor and the use of industry-accepted, life-expectancy tables, an annuity payment is calculated. The current practice at Red Deer Hospice is to request that a minimum of 20% of the lump sum be an outright gift to the Hospice, and the remaining 80% be used to purchase an annuity. However, the donor can decide how large he/she wants the gift portion to be.

Unique advantages of charitable gift annuities are that:

- ✓ It gives the donor the satisfaction of providing a gift to their favourite charity(ies) during their lifetime so that he/she can see the benefit of his/her gift today.
- ✓ It relieves the donor of investment worries and the need to pay for ongoing investment management services.
- ✓ Charitable gift annuities will often provide a higher rate of return on your savings than GICs or Canada Savings Bonds.
- ✓ The donor can avoid probate fees because charitable gift annuities are outside your Estate.

For more information on how you can purchase a Gift Plus Charitable Annuity from Red Deer Hospice, please contact our Fund Development and Marketing Coordinator at 403-309-4344 or send an email to funddev@reddeerhospice.com.